



INVESTMENT

Ancora wind farm

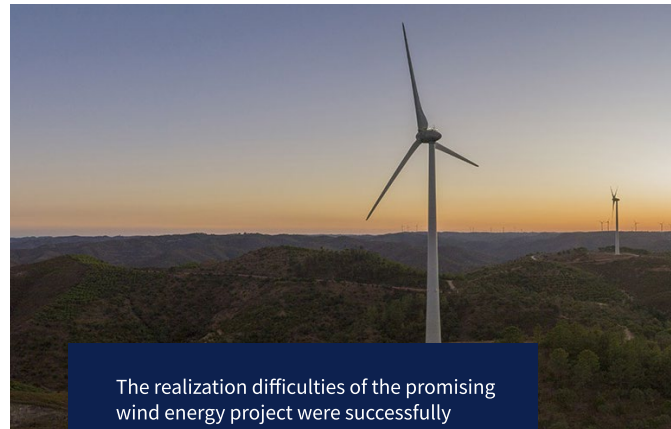
Strategy Turnaround	Sector Industrial Services	Status Sold	Employees
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In 2014, we at Münchmeyer Petersen & Co. were faced with the exciting challenge of implementing a project in the field of renewable energies in terms of construction technology and leading it to economic profitability. A promising wind energy project in Portugal had to contend with considerable implementation difficulties, which were successfully resolved within the network of our companies - Münchmeyer Petersen & Co, MPC Capital and Ferrostaal.

Our goal was to restructure this project, finance it together with strategic partners, build it, operate it temporarily and finally sell it successfully, which we did at the end of 2016. This project was a true milestone. With a total of 84 turbines and an impressive output of almost 172 megawatts, it was considered the largest wind farm project under construction in Europe to date and required an investment volume of around 220 million euros.

The success was based on the synergy within our portfolio companies. The excellent business connections of Münchmeyer Petersen & Co. in Portugal, the comprehensive project development and project execution expertise of Ferrostaal and the financial as well as marketing skills of MPC Capital enabled us to realise the entire value chain of this project within our portfolio companies.

The fact that we were able to achieve a return on equity of around 100% within a period of just under three years was impressive. This case study shows how our combined expertise and commitment led to a groundbreaking success in the European wind energy industry.



The realization difficulties of the promising wind energy project were successfully resolved within the network of our companies.



Dr. Axel Schroeder
Managing Partner

“By utilising the synergies of the portfolio companies within our group of companies, we have created a pool of expertise that gives us a decisive competitive advantage. In this way, opportunities can be optimally utilised and, as in this case, a return on equity of almost 100% can be achieved.”